

South Central Unicorn Users Group
Annual Business Meeting
October 12, 2012
Riley Center at Southwestern Baptist Theological Seminary

The eleventh annual business meeting of the South Central Unicorn Users Group was called to order by President Kate Wiant at 9:00am, Friday, October 12, 2012 at the Riley Center at Southwestern Baptist Theological Seminary, Fort Worth, Texas.

Minutes from the October 7, 2011 business meeting were distributed to all participants. A motion to approve the minutes as written was made and with no objections, the minutes were approved.

The Treasurer's report was distributed to each participant. The report was read as follows:

Assets	
Bank balance (as of November 30, 2011)	\$1,151.36
Deposits	\$637.63
Accounts Receivable	<u>\$85.00</u>
Total Assets	\$1,873.99
Liabilities	
Expenses – Website	\$(470.70)
Bank Charges	\$(120.00)
Accounts payable (Conference – ESTIMATE)	<u>\$(873.00)</u>
Total Liabilities	\$(1,463.70)
Equity	\$410.29

The first order of business opened for discussion was the voting requirement for changing the name of the group brought up at the previous meeting. According to the bylaws, the group would need 50% agreement by all members of the listserv to make a change to

the group's name. Members discussed posting a survey of possible names on the listserv and setting a date for members to vote.

President Wiant then moved on to the two vacant officer positions asking for nominations for the Vice-President/President-Elect position. Tracy Holtman nominated Janet Young. The nomination was seconded. The next nomination was for treasurer. Tracy Holtman made a self-nomination to remain as treasurer. With no other nominees or objections, both were elected by acclamation through unanimous vote.

Old business:

John Trich opened discussion from the previous meeting regarding investigating the possibility of moving our account to a credit union that would not charge high lending fees. There was also brief discussion of claiming non-profit status, but it would cost thousands of dollars. John compiled a list of credit unions that could be accessed across the state of Texas. He suggested that we look into EECU. Tracy Holtman brought up the option of using PayPal which would also not have a monthly fee. Merry Bortz stated that PayPal accounts require a credit card to verify the account. This would have to be a member's personal credit card. PayPal does charge 2.9% per transaction plus \$0.30 per transaction. The consensus of the members present was to move our account to PayPal by a hand raise vote. Our account is currently through Manhattan Chase.

With no new business, the meeting was adjourned.